

78%

of Women Say **EXTEND** the 2017 Tax Cuts

Women, independents, and Gen Z voters overwhelmingly call for the 2017 tax cuts to be extended.

- **78% of women, 78% of Independents, 72% of 18- to 34-year-olds, and 79% of all voters** say that Congress should pass legislation to extend the 2017 tax cuts so individual income taxes don't rise beginning January 2026.
- Most Americans benefitted from the tax cuts—even if they didn't realize it. Nearly [every](#) paycheck earner received a tax cut in 2017, and American households prospered.
- Real wages rose by [4.9%](#)—the fastest growth in 20 years. Median household income rose to an all-time high of [\\$68,703](#) in 2019 as paycheck earners kept more of their incomes.
- Women experienced near [record-low](#) unemployment and [record-high incomes](#).
- The 2017 tax cuts also drove the poverty rate to a [record low](#), lifting 4.2 million Americans out of poverty—many of whom live in households headed by women.

Hurting from the affordability crisis, large majorities of Gen Z voters, women, and independents oppose federal tax increases this year by Congress.

- **70% of 18- to 34-year-olds, 67% of Independents, and 65% of women** agree that with high prices and high interest rates, now is not the time for Congress to increase taxes.
- Households are pressed financially. Prices are 20% higher now than at the start of 2021. High interest rates make consumer debt, such as car loans and credit cards, more expensive.
- Lower tax rates, which enabled workers to keep more of their income, served as a critical financial buffer for women and households after inflation skyrocketed to generational highs in 2022.
- **Majorities of voters (64% of Gen Z, 56% of women, and 54% of Independents)** credit the 2017 tax cuts with lowering prices before inflation kicked off in 2021.
- Tax cuts help households fight inflation. If the tax cuts expire, Americans will lose an important buffer against high prices.

Gen Z doesn't want taxes to rise on job creators.

- **61% of 18- to 34-year-olds and 51% of all voters** do not want corporate taxes to rise.
 - Within the first two years of the tax law, U.S. companies added **4.7 million new jobs**.
 - **Thousands** of businesses nationwide gave bonuses, pay increases, and many women enjoyed new paid family leave benefits after the 2017 tax cuts kicked in.
 - Small businesses, such as **Lana Pol's Iowa trucking company**, used their tax benefits to expand purchasing new vehicles and hiring new drivers as well as providing employee raises.
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If Congress does not extend the 2017 tax cuts, women, small businesses, and households will suffer.

- The average taxpayer will see a **22%** tax hike—leading to a **\$1,695** tax increase for a family of four making the median U.S. income.
- The child tax credit will be slashed in half for 40 million families.
- 90% of taxpayers will see their guaranteed personal deduction cut by 50%.
- 26 million small businesses face a 43.4% top tax rate.

SOURCE: Wick Insights - n1,050 January 24-28, 2025